

PREPARED BY: Kathy Tenopir
DATE PREPARED: February 09, 2004
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LB 1115

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *

	FY 2004-05		FY 2005-06	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	9,186		9,186	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	9,186		9,186	

*Does not include impact on political subdivisions. See narrative for political subdivision estimates.

LB1115 changes the composition of the Public Employees Retirement Board (PERB) and adds two (2) members. As indicated by the Nebraska Public Employees Retirement System (NPERS) the average annual cost per board member is \$4,593. The cost of two (2) additional board members is \$9,186.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE 2/11/04	PHONE 471-2526
COMMENTS			
NEBRASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEMS: While the agency's budget includes estimated FY 05 expenditures of \$32,151, it should be noted that in FY 03, actual expenditures for board expenses were only \$16,097. It is assumed the additional two members' expenses could be absorbed within existing appropriations.			